



Minutes

Board of Trustee Committee Meeting

Monday, October 30, 2023 at 5:00 PM

Room D

801 S. School Avenue

Matteson, Illinois, 60443

THIS MEETING IS OPEN TO THE PUBLIC

If you anticipate needing any type of accommodations or have questions about the physical access provided, please call (708) 748-4431 in advance of your participation or visit.

Only items that are listed on the agenda can be discussed.

1. **Call to Order**
Meeting called to order at 4:31 p.m.
2. **Roll Call**
Present: Beverly Coleman, Howard Hunigan, and Jon Currin
Also Present: Director Nikeda Webb
3. **Opportunity for Public Comment**
None
4. **Tax Levy**
The committee discussed increasing the percentage asked for or keeping it under the limit. The levy will be voted on at the upcoming board meeting. A hearing is not required. Director Webb stated that she will include a Certificate of Reduction as recommended by the financial consultant. She will reach out to the lawyer for language.
5. **Investments**
The committee discussed utilizing money market accounts and certificate of deposits (CDs). The recommendation to create an Illinois Funds account will be made at the upcoming board meeting. Trustee Hunigan asked how much would be invested in CDs and moved to Illinois Funds. Trustee Coleman and Trustee Currin made the recommendation to purchase a CD with \$230,000. The range suggested for the money market account was 1.8-2.2 million dollars.
6. **Other**
The committee discussed the strategic plan process and items for the upcoming meeting.
7. **Adjournment**
Meeting adjourned at 5:51 p.m.